

**TENNESSEE GENERAL ASSEMBLY
FISCAL REVIEW COMMITTEE**



FISCAL NOTE

SB 3644

February 5, 2010

SUMMARY OF BILL: Defines "locksmith apprentice" and "registered employee." Prohibits any person, partnership, association, corporation, state, or local government from engaging in locksmith services without licensing themselves and their employee, agent, or contractor as a locksmith or locksmith apprentice. Prohibits any person from designating themselves as a locksmith or providing locksmith services without being licensed. Authorizes the Commissioner of Commerce and Insurance to deny, suspend, or revoke any original or renewal license. Authorizes the Commissioner to consider the rehabilitation of individuals with criminal records prior to issuance or disqualification of a application for licensure. Authorizes the renewal of licenses by a locksmith or locksmith apprentice upon receipt of the renewal fee and penalty, to be established by the Commissioner, up to 90 days after expiration.

ESTIMATED FISCAL IMPACT:

Increase State Revenue - \$7,600/One-Time/Locksmith Licensing Program

Increase State Expenditures - \$7,600/One-Time/Locksmith Licensing Program

Assumptions:

- According to the Department of Commerce and Insurance, the program will incur one-time expenditures of \$7,626 that includes a rule-making hearing (\$5,000), upgrades to the licensing software (\$1,000), and mailing notice of the changes in requirements to all current licensees (\$1,626). The program will increase fees to cover these expenses which will result in a one-time increase in state revenue of \$7,626.
- Pursuant to Tenn. Code Ann. § 4-3-1011, all regulatory programs are required to be self-supporting over a two-year period. As of June 30, 2009, the program had a negative balance of \$31,289.09.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James W. White".

James W. White, Executive Director

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